

RESOLUTION NO. 29458

A RESOLUTION AUTHORIZING THE DIRECTOR OF HUMAN RESOURCES TO ENTER INTO AN AGREEMENT WITH UNUM GROUP TO PROVIDE GROUP LIFE INSURANCE AT THE RATE OF (\$0.119) PER ONE THOUSAND DOLLARS (\$1,000.00) OF COVERED SALARY AND ACCIDENTAL DEATH AND DISMEMBERMENT (AD&D) INSURANCE AT THE RATE OF (\$0.019) PER ONE THOUSAND DOLLARS (\$1,000.00) OF COVERED SALARY AND WILL OFFER CITY EMPLOYEES VOLUNTARY LIFE AND AD&D INSURANCE FOR A ONE (1) YEAR TERM WITH TWO (2) ONE (1) YEAR RENEWAL OPTIONS, IN THE AMOUNT OF FIVE HUNDRED FIVE THOUSAND DOLLARS (\$505,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Director of Human Resources to enter into an agreement with Unum Group to provide group life insurance at the rate of (\$0.119) per \$1,000.00 of covered salary and Accidental Death and Dismemberment (AD&D) insurance at the rate of (\$0.019) per \$1,000.00 of covered salary and will offer City employees voluntary life and AD&D insurance for a one (1) year term with two (2) one (1) year renewal options, in the amount of \$505,000.00.

The City is reimbursed through payroll for the voluntary premiums.

ADOPTED: May 15, 2018

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